

DESULTORY; SLUGGISH

These Adjectives Used to Describe Stock Market Movement Yesterday.

WAS STRONG AT CLOSING

Bank Clearings Throughout the Country Show Increase for the First Time.

(By Associated Press.)

NEW YORK, April 9.—The movement of stocks was desultory and sluggish today, and the trading was dull. Prices went off in the early market, owing to the impression created by yesterday's trading that reaction was due. There was no sustained rise by the strength of a few stocks, such as covered the realizing sales of yesterday and Thursday. With this advantage lacking, holders did not seem disposed to press the market, and the decline in the market was moderate. At the closing the market recovered rather more than its decline, and closed strong at small net gains. The rise in the foreign markets was reflected to the new and great consternation in Albany. The decline in the cash holdings of the banks aroused no misgivings. The expansion in the loan account was not unexpected, and the increase in clearing houses in New York is fairly plethoric, and arouses some discontent amongst bankers, who are quite satisfied to see further exports of gold. The weekly bank clearings throughout the United States show an increase over the corresponding week of last year for the first time in a long time. The growth is found in the five largest cities outside of New York and Boston, especially in the great central cities, and there again the increase is less than last year. Total sales of bonds (par value), \$99,000.

The bond market has improved, in spite of the congestion of the dealings in United States Steel, second 5s, Union Pacific, railroads and other semi-speculative issues.

United States 3s registered, and the new 3s registered, have advanced 14 and the 2s and old 4s 12 per cent, on call during the week.

Total sales of stocks, 184,100 shares.

MONEY AND EXCHANGE—CLOSE. Money on call nominal, no charge; time, 100 days, 1.25 per cent.; six months, 3.34; prime mercantile paper, 4.61-2; sterling exchange, steady, with actual business in bankers' bills at \$1,175-\$1,180; money market rates, 4.45-12 and 4.88; commercial bills, \$4,841-492,811-2; bar silver, 63-34; Mexican dollars, 43.

WEEKLY BANK STATEMENT.

NEW YORK, April 9.—The statement of the leading clearing house banks of this city for the week shows:

Loans, \$1,035,523,000; increase, \$25,569,000. Deposits, \$1,035,612,000; increase, \$16,450,000. Circulation, \$35,622,800; decrease, \$1,557,000.

Legal tender, \$11,162,000; decrease, \$54,100.

Specie, \$22,100,400; decrease, \$28,700.

Reserve, \$1,591,000; decrease, \$50,500.

Reserves required, \$271,358,200; increase, \$4,025,450.

Surplus, \$22,516,400; decrease, \$1,835,650.

Ex-United States deposits, \$36,916,700; decrease, \$4,335,160.

RICHMOND STOCK MARKET.

Richmond, Va., April 9, 1904.

SALES. Bid Asked.

North Carolina 6c, 103.

North Carolina and R. 103.

N. Carolina, 10c and R. 103.

CITY SECURITIES.

Richmond City 10c, 103-100.

RAILROAD BONDS.

Atlanta and Char. 10c, 103.

A. C. L. R. Con. Tr. 4c, 93.

Georgia and Fla. 10c, 103.

Georgia and Ala. Con. 10c, 103-100.

B. & O. 10c, 103.

W. & W. 10c, 103-100.

F. & L. Con. 10c, 103.

RAILROAD STOCKS.

Atlanta and Charlotte, 10c.

Atlantic Coast Line, 10c.

Central and Ohio, 10c.

Norfolk and Western, 10c.

R. F. and P. Div. 10c.

Seaboard Air Line, 10c.

Seaboard Air Line, 10c.

Southern Railway pfd., 98.

BANK AND TRUST CO. STOCKS.

First National, 100.

National Bank, 100.

Virginia Trust Co., 100.

MISCELLANEOUS.

Consolidated Tel. & Tel. co. bds., 100.

U. S. Steel, 10c, 100.

Va.-Carolina Chemical com., 100.

Va.-Car. Co. Co. Tr. 5c, 100.

BALTIMORE STOCK MARKET.

BALTIMORE, Md., April 9.—Seaboard Air Lines opened at 10c, and the market closed at 10c.

Seaboard 10c, 10c.